

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MOBI Development Co., Ltd.

摩比發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 947)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2014**

Reference is made to the annual report of MOBI Development Co., Ltd. (“**Company**”) and its subsidiaries for the year ended 31 December 2014 published by the Company on 17 April 2015 (“**Annual Report**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as defined in the Annual Report.

The board of directors of the Company (“**Board**”) wishes to disclose further information under the section headed “Share Option” of the Report of the Directors and under Note 26 of the Notes to the Financial Statements of the Annual Report in relation to the Company’s share option scheme (“**Share Option Scheme**”) which shall, subject to earlier termination by the Company in general meeting, be effective for a period from 7 November 2013 to 6 November 2023.

The subscription price of each share of the Company (“**Share**”) payable on the exercise of any particular option granted under the Share Option Scheme shall be such price as the Board shall in its absolute discretion determine, save that such price shall at least be the highest of:

- (i) the nominal value of the Shares;
- (ii) the closing price of the Shares as stated in the Stock Exchange’s daily quotations sheet on the date of offer of the option, which shall be a business day; and
- (iii) the average closing price of the Shares as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the date of offer of the option;

or (where applicable) such price as from time to time adjusted pursuant to the Company's Share Option Scheme.

The above clarification does not affect any other information contained in the Annual Report.

By Order of the Board
MOBI Development Co., Ltd.
HU Xiang
Chairman

Hong Kong, 16 July 2015

As at the date of this announcement, the executive directors of the Company are Mr. HU Xiang and Mr. LIAO Dong; the non-executive directors are Mr. QU Deqian and Mr. YANG Dong; and the independent non-executive directors are Mr. LI Tianshu, Mr. ZHANG Han and Mr. LI Guinian.